Housing Channel

Title: Well-off Tenants Policies - Assets Covered in the Calculation of Total Asset Value

Super Housing Subsidy Policy & Policy on Safeguarding Rational

Allocation of Public Housing Resources ("Well-off Tenants

Policies")

Super Assets Covered in the Calculation of Total Asset Value

Super The revised "Well-off Tenants Policies" have been in place since the

declaration cycle in October 2017

Anchor The revised "Well-off Tenants Policies" of the Hong Kong

Housing Authority

have been in place since the declaration cycle in October 2017

Households only have to declare

whether their total net household assets exceed 100 times

the public rental housing income limits

Detailed information is not required

Super Deposits, cash and loans to others

Investments

Business undertakings

Vehicles

Taxi/public light bus licences (including vehicles)

Landed properties

Lands

Anchor Assets covered in the calculation of total household asset

include deposits cash and loans to others investments business undertakings vehicles licences of taxi/public light bus landed properties and lands Super Deductible Items in the Calculation of Total Asset Value Super Compensation for loss of earning power due to injuries sustained at work or in traffic and other accidents. Anchor When calculating the total asset value certain items can be deducted For examples, compensation for loss of earning power due to injuries sustained at work or in traffic and other accidents Super Lump-sum retirement benefits received under MPF schemes, occupational retirement schemes and civil service pension scheme. Anchor or lump-sum retirement benefits received under MPF schemes occupational retirement schemes and civil service pension scheme

Super Lump-sum insurance claims, statutory/non-statutory

compensations and special financial assistance received due to death of household members in the tenancy and claims under critical illness insurance policies received by household members

in the tenancy.

Anchor or lump-sum insurance claims, statutory/non-statutory

compensations and special financial assistance

received due to death of household members in the tenancy

and claims under critical illness insurance policies

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Super Enquiry:

Respective Estate Office

Housing Authority/Housing Department Website:

www.housingauthority.gov.hk/hsp-sra

Housing Authority Hotline 2712 2712

Anchor Should households have any enquiries

they can approach their respective estate office

or browse the Housing Authority/Housing Department Website

or call the Housing Authority Hotline 2712 2712 for more details

Super Rational Allocation of Public Housing Resources