## **Housing Channel**

## **Title: Well-off Tenants Policies**

Super	Housing Subsidy Policy & Policy on Safeguarding Rational Allocation of Public Housing Resources ("Well-off Tenants Policies")
Anchor	To ensure that effort can be focused towards allocating
	public rental housing resources
	to those with pressing housing needs
	the Hong Kong Housing Authority endorsed revisions
	to the "Well-off Tenants Policies"
	The revised Policies have been in place
Father	My daughter, help me to see what this brochure says?
Daughter	Here it says, if households whose family income exceeds 5 times
	the public rental housing income limits
	or whose total net household assets exceed 100 times
	the public rental housing income limit
	or have domestic property ownership in Hong Kong
	they are required to vacate their public rental housing flats
Super	Basic Principles
	Not having domestic property ownership in Hong Kong
	Household income not exceeding 5 times the public rental housing income limits
	Total net household asset not exceeding 100 times the public rental housing income limits
	May continue to live in the public rental housing flats
Father	We do not have domestic property ownership in Hong Kong
	and the household income and assets do not exceed the prescribed limits
	then we shall be allowed to live here continually
Super	Household income equivalent to 2 to 3 times the public rental housing income limits: Pay 1.5 times net rent plus rates

	Household income equivalent to 3 to 5 times the public rental housing income limits: Pay double net rent plus rates
Daughter	Yes. If the household income is equivalent to 2 to 3 times
	the public rental housing income limits
	1.5 times net rent has to be paid
	if the household income is equivalent to 3 to 5 times
	the public rental housing income limits
	double net rent has to be paid
Anchor	The following types of households are exempted from the
	"Well-off Tenants Policies"
Super	Households exempted from the "Well-off Tenants Policies"
	(1) All members aged 60 or over
	(2) All members receiving Comprehensive Social Security Assistance
	(3) All members eligible for / receiving Social Welfare Department's Disability Allowance
	(4) All members in different combinations of (1), (2) and (3) above
	(5) On shared tenancies
Old Woman	Here states if all household members are over 60
	or all members are receiving the
	Comprehensive Social Security Assistance
Old man	Or if all members are receiving the
	Social Welfare Department's Disability Allowance
	they are exempted
	And, if all members are in different combinations of the types mentioned above
	or on shared tenancies
	they are also exempted
Anchor	For households who have been living in

	public rental housing for over 10 years
	they are required to make a declaration biennially
Super	Households who are granted a new tenancy under the Policy on Grant of New Tenancy and households with their applications under the Tenancy Management Policies for PRH approved are also required to make a declaration biennially, irrespective of their length of residence.
Super	Declaration has to be made biennially by completing and returning the declaration form
Mother	Then how to declare?
Son	Firstly, declare whether we have domestic property ownership
	in Hong Kong
	If affirmative
	we do not need to fill in
	our household income details or declare our household assets
Mother	What about if we do not?
Son	Then we have to fill in our family income details
	and declare whether our total net household assets exceed 100 times
	the public rental housing income limits
Mother	This is quite easy
Anchor	If households refuse to declare
	they have to vacate their public rental housing flats
	Those with less than 10 years' residence are not required to declare
	however, if the Housing Department finds that they have
	domestic property in Hong Kong upon receipt of complaints
	they have to vacate their public rental housing flats
Super	Enquiry:
	Respective Estate Office
	Housing Authority/Housing Department Website: www.housingauthority.gov.hk/hsp-sra
	Housing Authority Hotline 2712 2712