## **Housing Channel**

## Title: Well-off Tenants Policies - Income and Asset Declaration Arrangements

Super Housing Subsidy Policy & Policy on Safeguarding Rational Allocation

of Public Housing Resources ("Well-off Tenants Policies")

Super Income and Asset Declaration Arrangements

Super The revised "Well-off Tenants Policies" have been in place since the

declaration cycle in October 2017

Anchor The revised "Well-off Tenants Policies" of the Hong Kong Housing

Authority

have been in place since the declaration cycle in October 2017

Super Declaration has to be made biennially by completing the declaration

form

Anchor Households who have been living in public rental housing for over 10

years

are required to make a declaration biennially

Super Households who have private domestic property ownership in Hong

Kong do not need to declare family income or assets details

Anchor Households who have private domestic property ownership in Hong

Kong

do not need to fill in their household income details

or declare the household assets

Super Households who do not have private domestic property ownership in

Hong Kong will be required to declare

Family income details

Total net household assets

Anchor Households who do not have private domestic property ownership

will be required to fill in the family income details

and declare whether the total net household assets exceeds 100

times

the public rental housing income limits

Super Basic Principles

Anchor If households' family income exceeds 5 times

the public rental housing income limits

or the total net household assets exceed 100 times

the public rental housing income limits

or have private domestic property ownership in Hong Kong

or refuse to declare

the households will be required to vacate their public rental housing

flats

Super Households that are required to vacate their PRH flats but have a

temporary housing need may apply for a fixed-term licence to stay in

their flats

Anchor If households have a temporary housing need

they may apply for a fixed-term licence to

stay in PRH for a period of not more than 12 months

during which a licence fee equivalent to the double net

rent plus rates or market rent will be charged

For households who have purchased subsidised sale flats

using green form status

the existing practice will continue to be in place

Such households are not required to surrender their

public rental housing flats until they take over the property purchased

and can continue to pay the prevailing level of rent

Super Enquiry:

Respective Estate Office

Housing Authority/Housing Department Website:

www.housingauthority.gov.hk/hsp-sra

Housing Authority Hotline 2712 2712

Anchor Should households have any enquiries

they can approach their respective estate office

or browse the Housing Authority/Housing Department Website

or call the Housing Authority Hotline 2712 2712 for more details

Super Rational Allocation of Public Housing Resources