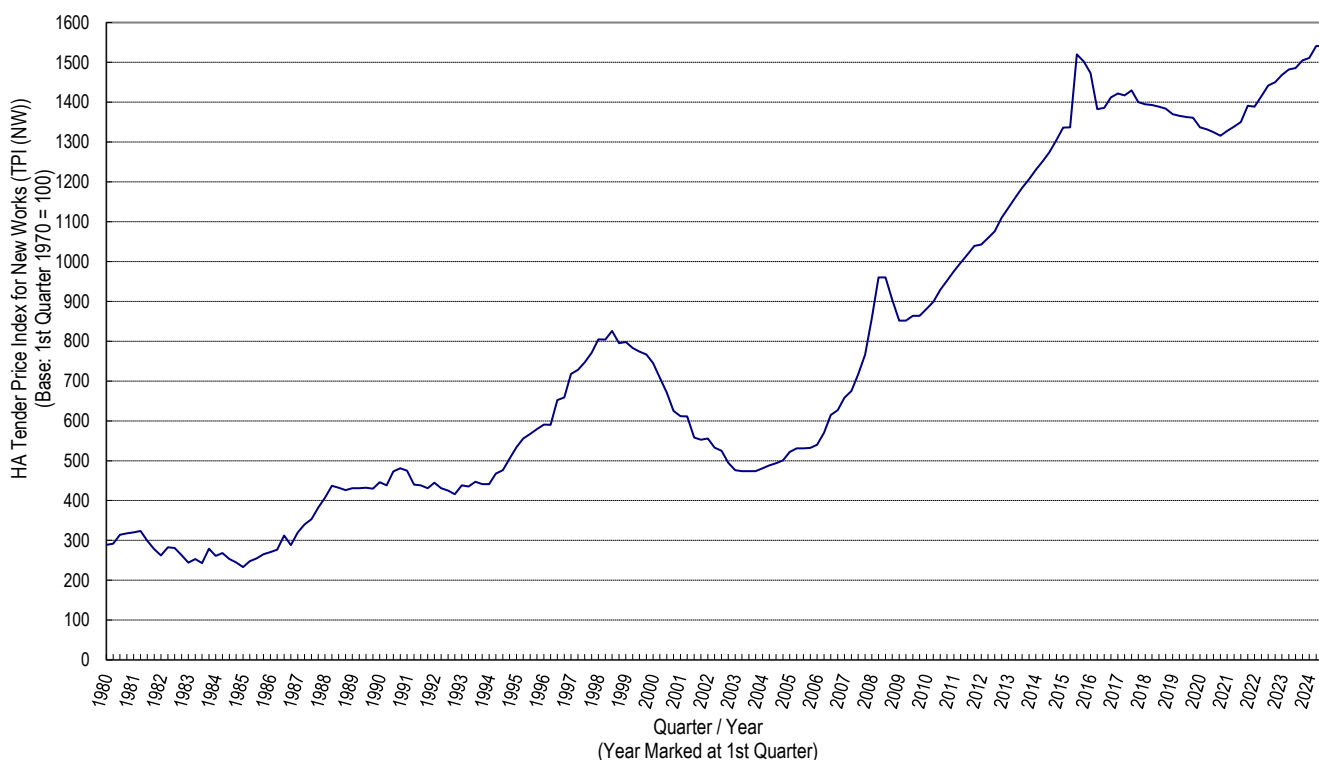


HONG KONG HOUSING AUTHORITY NEW BUILDING WORKS TENDER PRICE TREND

23 April 2025 (Last Update)

The Hong Kong Housing Authority (HA) Tender Price Index for New Works (TPI (NW)) is compiled for each quarter to provide an indication of the price level of tenders for new building works returned in that quarter and accepted by HA. The TPI (NW) does not reflect the price level of tenders for site formation, piling, alteration or fitting-out and building services works.

The TPI (NW) is compiled with the base index set at 100 for the 1st quarter in 1970. The accuracy depends on the number of tenders available in each quarter. At times it is necessary to exclude individual abnormal building projects from the calculation so as to produce an index truly reflecting the tender price level of a particular period.



Year	1970	1980				1981				1982				1983				1984			
Quarter	1	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)	100	289	292	314	318	320	324	299	278	262	283	281	263	244	253	243	279	261	268	253	245
Year		1985				1986				1987				1988				1989			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		233	248	255	265	271	277	312	288	320	340	353	382	407	437	432	426	431	431	432	430
Year		1990				1991				1992				1993				1994			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		446	438	473	481	475	440	438	431	445	431	425	416	438	435	447	441	441	468	476	505
Year		1995				1996				1997				1998				1999			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		534	556	567	579	591	590	652	659	718	728	747	771	805	804	826	795	798	783	774	767
Year		2000				2001				2002				2003				2004			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		745	708	671	625	612	611	558	553	556	533	525	495	476	474	474	474	481	488	494	501
Year		2005				2006				2007				2008				2009			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		522	531	531	532	540	570	615	627	658	675	717	766	858	960	960	904	852	852	864	864
Year		2010				2011				2012				2013				2014			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		881	899	929	952	976	997	1018	1039	1043	1059	1076	1110	1135	1161	1185	1207	1230	1252	1275	1305
Year		2015				2016				2017				2018				2019			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		1336	1337	1520	1502	1473	1383	1386	1412	1422	1417	1430	1400	1395	1393	1389	1384	1370	1366	1363	1361
Year		2020				2021				2022				2023				2024			
Quarter		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
TPI (NW)		1337	1332	1325	1316	1328	1339	1350	1391	1389	1415	1442	1450	1468	1482	1486	1505	1511	1541	1541	1540