

Hong Kong Housing Authority Green Form Subsidised Home Ownership Scheme Sales Unit

Application for Rescission

(For Use **before** Execution of Deed of Assignment)

To: Green Form Subsidised Home Ownership Scheme Sales Unit, 1st Floor, Pioneer Place, 33 Hoi Yuen Road, Kwun Tong, Kowloon. Fax No.: 3422 8780 (If you have faxed your form, please do not post it again. If you do not receive any reply within 2 weeks from the date you fax the form, please call our staff at 3422 3382.) Phase: GSH – 20 Priority number: Address of the Green Form Subsidised Home Ownership Scheme (hereinafter called GSH) flat: Flat_____,___/F, Block _____ * I / We , and _____, being the purchaser(s) of the above GSH flat, *am / are applying for rescinding # my / our former agreement to purchase the above-mentioned flat. Reason for rescission: [#]I / We understand that a sum equivalent to 5% of the purchase price will be retained from the 2. downpayment (deposit) #I / we have paid, as consideration for the Hong Kong Housing Authority's agreeing to cancel the Agreement for Sale and Purchase and not as a penalty. Declaration on Personal Data Privacy I/We agree that the HA or the HD may send my/our personal data in respect of this purchase to the designated solicitor's firm, the Rating and Valuation Department and the Land Registry for the purpose of completing the formalities. * Signature : Name of Purchaser 1: * Signature : _____ Name of Purchaser 2: * Signature : [®] Name of Purchaser 3: Daytime Contact Tel. No.:_____ Date : _____ Please read the Points to Note overleaf.

Note: # Please delete as appropriate.

- * The signature must be identical with the one appeared in the Agreement for Sale and Purchase.
- Applicant joining the "Priority Scheme for Families with Elderly Members" in the Application Form for "Sale of Green Form Subsidised Home Ownership Scheme Flats" may choose to have 3 purchasers.

HD1136-e PA3

* * * Green Form Subsidised Home Ownership Scheme Sales Unit * * *

Points to Note on the Application for Rescission

If an applicant, for whatever reasons, opts to rescind the agreement to purchase a GSH flat before paying the balance of the purchase price, a sum equivalent to 5% of the purchase price will be retained from the deposit as consideration for the Hong Kong Housing Authority's agreeing to cancel the Agreement for Sale and Purchase and not as a penalty. The remaining amount, if any, will be returned without interest to the purchaser. The purchaser shall have no further right or claim thereof.

The applicant should first submit a written application to the Green Form Subsidised Home Ownership Scheme Sales Unit, which should include contact telephone number(s) and bear the signature(s) of the purchaser(s). Upon receipt of application, our staff will arrange an appointment to complete the formalities for the rescission. The applicant is required to return the Deposit Receipt (HD 213B) and the Agreement for Sale and Purchase in the appointment.