## HOS Secondary Market Scheme

Super:	Housing Channel
	Home Ownership Scheme (HOS) Secondary Market:
	An alternative for public housing tenants to acquire home ownership
Mrs Chan:	Hi, good morning!
Mrs & Ms Wong:	Good morning!
Mrs Chan:	What are you two looking at?
	I heard Mrs Cheung has bought an HOS flat
	and is about to move in
Mrs Wong:	Right, seems she is moving next month
Mrs Chan:	I should have applied last time when
	the Surplus HOS flats were put up for sale
	Somehow I didn't make up my mind
	I am all regrets now
	There may not be another chance
Mrs Wong:	Why don't you tap the HOS Secondary Market?
Ms Wong:	There are still many HOS flats that can be sold to
	public housing tenants and eligible persons
	through the HOS Secondary Market
	which doesn't necessitate premium payment
Mrs Chan:	Really? There's still hope for me then
	What are the procedure and prices?
Ms Wong:	Firstly, you must obtain
	from the Housing Authority (HA)
	a Certificate of Eligibility to Purchase (CEP)
	to establish your Green Form Status

	Then, you may shop for a suitable flat in the HOS Secondary Market
	But make sure the seller holds a Certificate of Availability for Sale (CAS) as required by the Housing Ordinance
	To close the deal, both parties have to sign a Provisional Agreement for Sale and Purchase Your solicitor will then have to apply for a Letter of Nomination (LN) from the HA
	For the price you are free to negotiate with the seller
Super:	Certificate of Eligibility to Purchase (CEP)
	Certificate of Availability for Sale (CAS)
	Letter of Nomination (LN)
Mrs Chan:	How long will the application procedure take?
Ms Wong:	It now only takes 2 weeks for a purchaser to apply for a CEP or for a seller to apply for a CAS The LN can be obtained in 5 working days
Mrs Chan:	You are real smart. How come you know so much?
Ms Wong:	The HA's website has all the details on the HOS Secondary Market Scheme, including court information, plans and transaction records
	Alternatively, you may visit the HA's Customer Service Centre in Lok Fu where two dedicated Information Booths are available

Mrs Chan:	So well prepared! You must be planning to
	buy a flat from the HOS Secondary Market

 Super:
 Housing Authority / Housing Department Website

 www.housingauthority.gov.hk

HOS Secondary Market Scheme Enquiry No. 3162 0680