

Rates Concession for 2022/23 for Public Rental Housing Tenants

- On 24 March 2022, the Subsidised Housing Committee approved the arrangements for passing on rates concession to Housing Authority's domestic tenants/licensees to align with the Financial Secretary's proposal in his Budget Speech of 23 February 2022 and the subsequent approval of the Chief Executive in Council to provide rates concession for four quarters of 2022/23, subject to a ceiling of \$1,500 per quarter in the first two quarters and a ceiling of \$1,000 per quarter in the remaining two quarters for each rateable property.
- The Housing Authority will pass on the rates concession to domestic tenants/licensees on a monthly basis over a 12-month period from 1 April 2022 to 31 March 2023 by offsetting an equivalent amount of the monthly rent/licence fee payable by them. All domestic lettings, including Interim Housing units, will benefit from this rates concession exercise. However, premises for which mesne profits is collected will be excluded. For tenancies that do not cover the entire month, the transfer of rates concession will be made on a pro-rata basis.