

Rates Concession for 2023/24 for Public Rental Housing Tenants

- On 24 March 2023, the Subsidised Housing Committee approved the arrangements for passing on rates concession to the Hong Kong Housing Authority's domestic tenants/licensees to align with the Financial Secretary's proposal in his Budget Speech of 22 February 2023 and the subsequent approval of the Chief Executive in Council to provide rates concession for the first and second quarters of 2023/24, subject to a ceiling of \$1,000 per quarter for each rateable property.
- The Hong Kong Housing Authority will pass on the rates concession to domestic tenants/licensees on a monthly basis over a 6-month period from 1 April 2023 to 30 September 2023 by offsetting an equivalent amount of the monthly rent/licence fee payable by them. All domestic lettings, including Interim Housing units, will benefit from this rates concession exercise. However, premises for which mesne profits is collected will be excluded. For tenancies that do not cover the entire month, the transfer of rates concession will be made on a pro-rata basis.