CONSOLIDATED APPROPRIATION ACCOUNT

4.1 The Consolidated Appropriation Account at Appendix E shows the net surplus of the HA for 2019/20 projected at $12,191 million, comprising:

(a) Consolidated Operating Account surplus of $11,097 million;

(b) Funds Management Account surplus of $1,890 million;

(c) Agency Account surplus of $24 million; and

(d) Dividend to the Government of $820 million.

CAPITAL EXPENDITURE

5.1 The Capital Expenditure at Appendix F shows the total expenditure on the construction expenditure, improvement works, computer equipment, other equipment and motor vehicles.

5.2 The total capital expenditure is projected at $20,895 million in 2019/20 which is lower than the 2018/19 Revised Budget of $21,015 million by $120 million. This is mainly arising from the lower construction expenditure in the year.

CHANGES IN CASH AND INVESTMENT BALANCE

6.1 The Changes in Cash and Investment Balance at Appendix G shows the projected cash and investment balance at the end of the two financial years 2018/19 and 2019/20 after taking into account the expected receipts and payments as well as the investment income in these two years.

6.2 The HA’s cash and investment balance is projected at $41,062 million at end March 2019 and $52,611 million at end March 2020.