

COMMERCIAL OPERATING ACCOUNT BUDGET

	2019/20 Revised Budget	2020/21 Approved Budget
	\$M	\$M
INCOME		
Rental	3,073	3,659
Other Income	116	122
TOTAL INCOME	3,189	3,781
EXPENDITURE		
Personal Emoluments	419	442
Government Rent and Rates	162	206
Maintenance and Improvements	178	192
Depreciation and Amortisation	353	367
Other Expenditure	806	808
TOTAL EXPENDITURE	1,918	2,015
OPERATING SURPLUS	1,271	1,766