

HOME OWNERSHIP ASSISTANCE OPERATING ACCOUNT BUDGET

	2019/20 Revised Budget	2020/21 Approved Budget
	\$M	\$M
INCOME		
Sales	20,610	20,347
Alienation Premium	1,326	1,366
Other Income	138	143
TOTAL INCOME	22,074	21,856
EXPENDITURE		
Recurrent Expenditure		
Personal Emoluments	457	511
Maintenance and Improvements	18	32
Depreciation and Amortisation	41	33
Other Expenditure	122	128
Sub-total	638	704
Subsidised Sale Flats (SSFs) Expenditure		
Construction Cost and Overheads	7,682	7,900
Land Cost	2,741	2,821
Cost of Repurchased Flats Sold	6	6
Other SSFs Expenditure	60	68
Sub-total	10,489	10,795
TOTAL EXPENDITURE	11,127	11,499
OPERATING SURPLUS	10,947	10,357