

HOME OWNERSHIP ASSISTANCE OPERATING ACCOUNT BUDGET

	2020/21 Revised Budget	2021/22 Approved Budget
	\$M	\$M
INCOME		
Sales	15,725	10,967
Alienation Premium	1,269	1,307
Other Income	109	119
TOTAL INCOME	17,103	12,393
EXPENDITURE		
Recurrent Expenditure		
Personal Emoluments	463	494
Maintenance and Improvements	24	19
Depreciation and Amortisation	33	27
Other Expenditure	134	140
Sub-total	654	680
Subsidised Sale Flats (SSFs) Expenditure		
Construction Cost and Overheads	5,084	3,799
Land Cost	1,848	1,411
Cost of Repurchased Flats Sold	1	1
Other SSFs Expenditure	51	65
Sub-total	6,984	5,276
TOTAL EXPENDITURE	7,638	5,956
OPERATING SURPLUS	9,465	6,437