

# HOME OWNERSHIP ASSISTANCE OPERATING ACCOUNT

## BUDGET

	2021/22 Revised Budget	2022/23 Approved Budget
	\$M	\$M
<b>INCOME</b>		
Sales	11,191	10,672
Alienation Premium	1,551	1,165
Other Income	127	139
<b>TOTAL INCOME</b>	<b>12,869</b>	<b>11,976</b>
<b>EXPENDITURE</b>		
Recurrent Expenditure		
Personal Emoluments	488	509
Maintenance and Improvements	17	19
Depreciation and Amortisation	26	28
Other Expenditure	139	142
Sub-total	670	698
Subsidised Sale Flats (SSFs) Expenditure		
Construction Cost and Overheads	3,756	3,624
Land Cost	1,401	1,332
Cost of Repurchased Flats Sold	3	1
Other SSFs Expenditure	56	87
Sub-total	5,216	5,044
<b>TOTAL EXPENDITURE</b>	<b>5,886</b>	<b>5,742</b>
<b>OPERATING SURPLUS</b>	<b>6,983</b>	<b>6,234</b>