

# VERIFICATION STATEMENT



## Verification Statement



### Scope and Objective of Verification

Hong Kong Quality Assurance Agency (HKQAA) has been engaged by the Hong Kong Housing Authority (HA) to conduct an independent verification of its Sustainability Report 2016/17 (the Report). The Report highlights HA's major sustainability commitments and performance in terms of environmental, social and economic sustainability from 1 April 2016 to 31 March 2017.

The aim of this verification was to provide assurance on the completeness and accuracy of the information stated in the Report. The report is prepared in accordance with the Core Option of the GRI Sustainability Reporting Standards (GRI Standards).

### Level of Assurance and Methodology

The process applied in this verification was based on the following criteria:

- ◆ International Standard on Assurance Engagement 3000 (ISAE 3000) – “Assurance Engagement Other Than Audits or Reviews of Historical Financial Information” issued by the International Auditing and Assurance Standards Board; and
- ◆ The Global Reporting Initiative (GRI) Standards

Our evidence gathering process was designed to obtain a reasonable level of assurance in accordance with the verification standards for devising opinions and conclusion.

The verification procedure included reviewing relevant documentation, interviewing personnel with involvement in preparing the Report and verifying selected samples of data and information. Supporting data and evidence of the selected samples were reviewed.

### Independence

HA is responsible for the collection and presentation of the information in the Report. HKQAA did not involve in the collection and calculation of data in the Report or the compilation of the Report. HKQAA's verification activities are independent from HA. There is no relationship between HKQAA and HA that will affect the independence of HKQAA for providing this verification service.

## Conclusion

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On the basis of our verification results and in accordance with the verification procedures undertaken, it is the opinion of the HKQAA's verification team that:

- ◆ The Report has been prepared in accordance with the Core Option of the GRI Standards;
- ◆ The Report illustrates HA's sustainability performance in a structured, balanced and consistent manner; and
- ◆ The data and information disclosed in the Report are factual, accurate and reliable.

Nothing has come to HKQAA attention that the selected sustainability performance information and data contained in the Report has not been prepared and presented fairly and honestly, in all material aspects, in accordance with the verification criteria.

**Signed on behalf of Hong Kong Quality Assurance Agency**



Connie Sham  
Head of Audit  
March 2018